Arunima Sinha

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Education:

2005-2010	Ph.D., Columbia University
2003-2005	M.A. Economics, Delhi School of Economics, Delhi University
2000-2003	B.A. (Hons) Economics, Lady Shriram College, Delhi University

Employment:

September 2020 onwards	Associate Professor, Department of Economics, Fordham University
August 2014 – August 2020	Assistant Professor, Department of Economics, Fordham University
September 2010 – July 2014	Assistant Professor, Department of Economics, Leavey School of Business, Santa Clara University

Visiting positions:

Spring 2018	Visiting Scholar, Economics Research - Macro and Monetary Studies Function, Federal Reserve Bank of New York
September 2013 - March 2014	Visiting Fellow, Program for Economic Research, Department Economics, Columbia University
	Visiting Scholar, Department of Economics, Rutgers
November 2012	Visiting Scholar, Economics Research Department Federal Reserve Bank of St. Louis

Publications:

The 1932 Federal Reserve Open Market Purchases as a Precedent for Quantitative Easing (with Michael D. Bordo). *Accepted*, Journal of Money, Credit and Banking.
(Previously circulated as "A Lesson from the Great Depression that the Fed Might have Learned: A Comparison of the 1932 Open Market Purchases with Quantitative Easing"), NBER Working paper 22581.

FOMC Forward Guidance and Investor Beliefs, American Economic Review P&P, 105(5), pp. 656-661, May 2015.

Government Debt, Learning and the Term Structure, Journal of Economic Dynamics and Control, 53 (2015), 268-289.

Learning and the Yield Curve, Journal of Money, Credit and Banking, Vol. 48, No. 2–3 (March–April 2016).

Monetary Policy Uncertainty and Investor Expectations, Journal of Macroeconomics, 47, Part B, March 2016, pp. 188-199.

Characterizing Investor Beliefs about Assets with Varying Risk (with Eric Gaus), Research in International Business and Finance, 39, Part B, January 2017, pp. 990-999.

What does the Yield Curve imply about Investor Expectations? (with Eric Gaus), Journal of Macroeconomics 57 (2018) 248–265.

Insulation of India from the East Asian Crisis: An Analysis (with Pami Dua), Singapore Economic Review, Vol. 52 (3), 419-443, December 2007 (Also appeared in Exchange Rate Systems and Policies in Asia (ed. Paul Yip), World Scientific).

Book Chapters:

The Term Structure of Interest Rates in India (with Rajnish Mehra), in *Monetary Policy in India: A Modern Macroeconomic Perspective*, edited by Chetan Ghate and Kenneth Kletzer, Springer 2016.

Other Publications:

Pitfalls of Make-Up Strategies for Mitigating the Effective Lower Bound (with Andrew T. Levin), Cato Journal 40(2). Spring/Summer 2020. (Invited paper for the 37th Annual Monetary Policy Conference titled "Fed Policy: A Shadow Review").

Media Mentions:

"Scenario analysis, contingency planning, and central bank communications" (with Michael D. Bordo, Andrew T. Levin, and Mickey Levy), VoxEU, January 27, 2021.

"Comparing the 1932 open market purchases and quantitative easing", VoxEU, November 20, 2016.

"Fed Strategies in the Great Depression and the Great Recession", NBER Digest, November 2016.

Working papers and Works in Progress:

Golden Fetters and Paper Fetters (with Andrew T. Levin and Michael D. Bordo)

Limitations on the Effectiveness of Forward Guidance in the context of the COVID-19 Pandemic (with Andrew T. Levin). NBER Working paper 27748. (Submitted)

Debt and Inflation Expectations from the Survey of Consumer Expectations.

Invited presentations:

2021: Society for Economic Dynamics, Society for Computational Economics, International Association of Applied Econometrics, North American Econometric Society, Chief Economists' Workshop at the Bank of England, Manhattan College, Rutgers (scheduled)

2020: CEBRA annual conference, Society for Computational Economics (Warsaw; conference Cancelled due to COVID-19)

2019: Barcelona Graduate Summer Forum (Expectations in Dynamic Macroeconomic Models, poster), Society for Computational Economics (Ottawa), European Meetings of the Econometric Society, MMF 50th Anniversary Conference (London School of Economics), 37th Annual Monetary Policy, Conference (Cato Institute) [*], Conference on Credibility, Reputation, and Time consistency at LAEF (UC Santa Barbara) [*]

2018: Federal Reserve Bank of New York, Society for Computational Economics (Milan), International Association of Applied Econometrics (Montreal)

2017: AEA Meetings (Chicago), UC Berkeley[*], Hoover Institute [*] at Stanford University, Claremont McKenna[*] , Banque De France[*] , Georgetown Biennial Conference, Society for Computational Economics (New York), Simon Fraser University

2016: AEA Meetings (San Francisco), UCLA, NBER DAE (spring meeting), Conference on the Next Steps for the Fiscal Theory of the Price Level (University of Chicago), Bank for International Settlements[*], Federal Reserve System Conference on Economic and Financial History (FRB Richmond), International Association of Applied Econometrics (Milan), Society for Computational Economics (Bordeaux), Fiscal Theory Group (Princeton University)

2015: AEA Meetings (Boston); Second International Workshop in Financial Markets and Nonlinear Dynamics (Paris)[*], Conference on Expectations in Dynamic Macroeconomic Models (University of Oregon), Econometric Society World Congress Meetings (Montreal), European Economic Association meetings (Mannheim), Bank of Canada/FRB San Francisco Conference on Fixed Income Markets

2014: Society for Computational Economics (Oslo)[*], Macro Mid-West (Columbia, Missouri); Fordham University, Bentley University, Conference on Expectations in Dynamic Macroeconomic Models (Bank of Finland)

2013: Macro Mid-West (Urbana-Champaign); Eastern Economic Association (New York); Society for Computational Economics (Vancouver); Society for Economic Dynamics (Seoul); European Meetings of the Econometric Society (Gothenburg); Rutgers; University of Connecticut

[*] Presented by co-author

2012: Meetings of the Royal Economic Society (Cambridge); Society for Computational Economics (Prague); North American Summer Econometric Society (Chicago); Macro-Midwest Meetings (Notre Dame); Santa Clara University; Conference on Expectations in Dynamic Macroeconomic Models (at St. Louis); Federal Reserve Bank of St. Louis; Asian Meetings of the Econometric Society (New Delhi)

2011: UC Irvine; Federal Reserve Bank of San Francisco; Eastern Economic Association (New York); Royal Economic Society (Royal Holloway); Macro Mid-West (Vanderbilt); Society for Computational Economics (San Francisco); Australasian Meetings of the Econometric Society (Adelaide); Asian Meetings of the Econometric Society; Winter School 2011 at the Delhi School of Economics

2010: Columbia University; Federal Reserve Banks of Dallas and New York; Hamilton College; Kansas University; Indian School of Business; Santa Clara University; UC Santa Cruz; European Economic Association Congress (Glasgow); Society for Computational Economics (London)

2009: Columbia University; Federal Reserve Bank of New York

Honors, Grants and Fellowships:

2016, 2017, 2019	Merit award, Fordham University
2017	Faculty Fellowship, Fordham University
2014	First year Faculty Research Grant, Fordham University
2011, 2012, 2013	Leavey Research Grant, Santa Clara University
2011, 2012	FSRAP grant, Santa Clara University
2009	Dissertation fellowship, Department of Economics, Columbia University
2009	CSWEP Dissertation Intern, Federal Reserve Bank of New York
2009	Program for Economic Research at Columbia University
2008	Vickrey award for best third year paper, runner up, Columbia University
2007	Fellow, Sanders Endowed Scholarship, GSAS, Columbia University
2006	Teaching Fellow, GSAS, Columbia University
2005	Faculty Fellow, GSAS, Columbia University
2004	Merit Scholarship, Center for Advanced Studies, Delhi School of Economics
2001, 2003	Awarded "Best Student in Economics", Lady Shriram College

Professional activities:

June 2020 onwards	Secretary and Treasurer, Society for Computational Economics

November 2017 — Program Committee member, International Association for Applied Econometrics 2018 Conference

June 2017 — Program Committee Co-chair, Conference on Computing in Economics and Finance

June 2017 — Member of Advisory Council (3-year term), Society for Computational Economics

April 2016-19 — Co-organizer, Fordham Workshop on Macroeconomics and International Finance

January 2016 — Session Organizer, AEA Meetings (San Francisco)

January 2014 — Participant, CSWEP National Mentoring Workshop at the Philadelphia AEA Meetings

April 2013 — Invited speaker, Graduate International Finance class at University of San Francisco

Discussant and referee activities:

October 2017 — Discussant for "Re-assessing Monetary Policy shocks in China", Conference on China's Financial Markets and Growth Rebalancing, Fordham Graduate School of Business

September 2016 — Discussant for "The Term Structure of Expectations and Bond Yields" by Richard Crump, Stefano Eusepi and Emanuel Moench at the Conference on Expectations in Dynamic Macroeconomic Models (Dutch Central Bank)

July 2015 — Discussant for "Inflation expectations and recovery from the depression in 1933: Evidence from the narrative record" by Andrew Jalil and Gisela Rua at the Bundesbank conference on "Central Banks and Crises: Historical Perspectives"

October 2012 — Discussant for "FX Options and the Financial Crisis" by Yu-Chin Chen and Ranganai Gwati at the West Coast Workshop on International Finance and Open Economy Macroeconomics

Referee services for *Journal of Political Economy, Journal of Monetary Economics, Journal of Finance, Journal of Money, Credit and Banking, Journal of Economic Dynamics and Control, Journal of Economic Surveys, Macroeconomic Dynamics, International Journal of Central Banking, Economic Systems, Oxford University Press, Journal for Financial Stability, Explorations in Economic History, Indian Growth and Development Review, North American Journal of Economics and Finance,* *International Review of Economics and Finance, International Economics Review, Journal of Applied Econometrics*

Teaching experience:

At Fordham University: Basic Macroeconomics; Macroeconomic Analysis; Money and Banking; Introduction to Micro and Macroeconomics (Business PhD), Monetary Policy (Economics PhD)

At Santa Clara University: Macroeconomics; Intermediate Macroeconomics; Macroeconomics in the Global Economy (MBA) and Time Series Analysis

At Columbia University: Teaching assistant for Graduate Macroeconomics, Intermediate Macroeconomics, Time Series Analysis, Econometrics

Advising:

Undergraduate: Katherine Givler, Senior Thesis
Ph.D.: Yichen Shao and Juan Guerra-Salas (Committee member)

University and Department services:

At Fordham University
Director of Graduate Studies, Department of Economics (2021-present)
Member, Committee on Innovation in Teaching and Learning (2021)
Member, Faculty Salary and Benefits Committee (2019-20)
Member, Working Group on University Committee for "Re-imagining Arts and Sciences"
Department of Economics seminar co-organizer (2017-present)
Committee Member, Recruitment Committee, Department of Economics (2014-15)
Undergraduate advising (2014-present)

At Santa Clara University
Organizer, Yellow Pad Seminar Series, Department of Economics (2012-13)
Undergraduate Leadership Team committee member at the Leavey School of Business (2012-13)
Committee member, Junior Recruitment Committee, Department of Economics (2011-12)
Undergraduate advising (Economics majors in School of Arts and Sciences)
Co-organizer, Leavey Research Seminar series at Santa Clara University

References:

Michael Woodford
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